

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

In re: New England Motor Freight, Inc., et al.

Case No. 19-12809 (JKS) (Jointly Administered)  
Reporting Period: 12/30/2019-2/2/2020

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	[DISB. 1], [DISB. 2], [C&D.1]		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	Zip Folder - Bank Statements & Reconciliations		
Schedule of Professional Fees Paid	MOR-1b			
Copies of bank statements		Zip Folder - Bank Statements & Reconciliations		
Cash disbursements journals				
Statement of Operations	MOR-2	[FS.1]		
Balance Sheet	MOR-3	[FS.2]		
Status of Postpetition Taxes	MOR-4			
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4	[AP.A]		
Accounts Receivable Reconciliation and Aging	MOR-5			
Debtor Questionnaire	MOR-5			

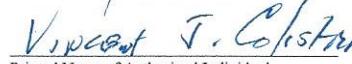
I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



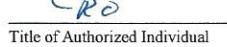
Signature of Authorized Individual\*



Date



Printed Name of Authorized Individual



Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re: Hollywood Avenue Solar (20)

Case No. 19-12809 (JKS) (Jointly Administered)

Reporting Period: 12/30/2019-2/2/2020

### SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

Bank	Chase	CURRENT MONTH		CUMULATIVE FILING TO DATE	
Last 4 Digits of Account	0505	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$0.00	\$0.00		\$0.00	
<b>RECEIPTS</b>					
CASH SALES	\$0	\$0.00		\$0.00	
ACCOUNTS RECEIVABLE	\$0	\$0.00		\$0.00	
LOANS AND ADVANCES	\$0	\$0.00		\$0.00	
SALE OF ASSETS	\$0	\$0.00		\$0.00	
OTHER (ATTACH LIST)	\$0	\$0.00		\$0.00	
TRANSFERS (FROM DIP ACCTS)	\$0	\$0.00		\$0.00	
		\$0.00		\$0.00	
<b>TOTAL RECEIPTS</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	
<b>DISBURSEMENTS</b>					
NET PAYROLL	\$0	\$0.00		\$0.00	
PAYROLL TAXES	\$0	\$0.00		\$0.00	
SALES, USE, & OTHER TAXES	\$0	\$0.00		\$0.00	
INVENTORY PURCHASES	\$0	\$0.00		\$0.00	
SECURED/ RENTAL/ LEASES	\$0	\$0.00		\$0.00	
INSURANCE	\$0	\$0.00		\$0.00	
ADMINISTRATIVE	\$0	\$0.00		\$0.00	
SELLING	\$0	\$0.00		\$0.00	
OTHER (ATTACH LIST)	\$0	\$0.00		\$0.00	
	\$0	\$0.00		\$0.00	
OWNER DRAW *	\$0	\$0.00		\$0.00	
TRANSFERS (TO DIP ACCTS)	\$0	\$0.00		\$0.00	
	\$0	\$0.00		\$0.00	
PROFESSIONAL FEES	\$0	\$0.00		\$0.00	
U.S. TRUSTEE QUARTERLY FEES	\$0	\$0.00		\$0.00	
COURT COSTS	\$0	\$0.00		\$0.00	
<b>TOTAL DISBURSEMENTS</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	
<b>NET CASH FLOW</b>					
(RECEIPTS LESS DISBURSEMENTS)	\$0.00	\$0.00		\$0.00	
<b>CASH - END OF MONTH</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

### THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$0.00
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$0.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	<b>\$0.00</b>

**In re: Hollywood Avenue Solar (20)**

**Case No. 19-12809 (JKS) (Jointly Administered)**  
**Reporting Period: 12/30/2019-2/2/2020**

## **BANK RECONCILIATIONS**

**Continuation Sheet for MOR-1**

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

Bank	Chase			
Last 4 Digits of Account	0505		#	
<b>BALANCE PER BOOKS</b>	<b>\$0</b>			
BANK BALANCE	\$0			
(+) DEPOSITS IN TRANSIT (ATTACH LIST)				
(-) OUTSTANDING CHECKS (ATTACH LIST)				
OTHER (ATTACH EXPLANATION)				
ADJUSTED BANK BALANCE *	\$0			
* Adjusted bank balance must equal balance per books				
<b>DEPOSITS IN TRANSIT</b>				
CHECKS OUTSTANDING	Ck. #	Ck. #	Amount	Ck. #
OTHER				

**In re: Hollywood Avenue Solar (20)**

Case No. 19-12809 (JKS) (Jointly Administered)

Reporting Period: **12/30/2019-2/2/2020**

## SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

In re: **Hollywood Avenue Solar (20)**

Case No. **19-12809 (JKS) (Jointly Administered)**  
Reporting Period: **12/30/2019-2/2/2020**

**STATEMENT OF OPERATIONS**

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

<b>REVENUES</b>	<b>Month</b>	<b>Cumulative Filing to Date</b>
Freight Revenue		\$0
EFW-HESS		\$0
Other Operating Revenue		\$123,750
<b>Net Revenue</b>	<b>\$0</b>	<b>\$123,750</b>
<b>OPERATING EXPENSES</b>		
Salaries - Supervisors		\$0
Salaries & Wages		\$0
Miscellaneous Paid Time Off		\$0
Other Fringes		\$0
Operating Supplies		\$0
General Supplies & Expenses		\$403
Operating Taxes & Licenses		\$0
Insurance		\$0
Communication & Utilities		\$0
Depreciation & Amortization		\$46,085
Revenue Equipment Rentals		\$0
Building Rentals		\$0
Professional Fees		\$0
Bad Debt Expense		\$0
Miscellaneous Expense		\$0
<b>Total Expenses</b>	<b>\$0</b>	<b>\$46,488</b>
Net Profit (Loss) Before Other Income & Expenses	\$0	\$77,262
<b>OTHER INCOME AND EXPENSES</b>		
Interest Income		\$0
Interest Expense		-\$51,572
Sundry Deductions		\$0
Gain (Loss) from Sale of Assets		\$0
<b>TOTAL OTHER INCOME (DEDUCTIONS)</b>		
Provision For Income Taxes		
<b>Net Profit (Loss)</b>	<b>\$0</b>	<b>\$25,690</b>

In re: Hollywood Avenue Solar (20)

Case No. 19-12809 (JKS) (Jointly Administered)  
Reporting Period: 12/30/2019-2/2/2020

### BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>		
Cash and cash equivalents		\$3,893.00
Accounts receivable, customers and interline, net		
Receivables, taxes and others	\$6,630.00	\$6,040.00
Notes and loans receivable, stockholders and affiliates, net		
Materials and supplies inventories		
Prepayments and other deferred charges	\$51,069.00	\$56,077.00
Refundable income taxes		
<b>TOTAL CURRENT ASSETS</b>	<b>\$57,699.00</b>	<b>\$66,010.00</b>
<b>PROPERTY AND EQUIPMENT</b>		
Revenue equipment		
Miscellaneous equipment		
Computer and office equipment		
Service cars and equipment		
Leasehold improvements	\$1,095,366.00	\$1,095,366.00
Land and Building		
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>\$1,095,366.00</b>	<b>\$1,095,366.00</b>
Less accumulated depreciation and amortization	-\$429,720.00	-\$388,644.00
<b>OTHER ASSETS</b>		
Security and other deposits		
Notes receivable, stockholders' insurance premiums		
	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$723,345.00</b>	<b>\$772,732.00</b>
 <b>LIABILITIES AND OWNER EQUITY</b>		
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
Accounts payable, trade and interline		
Notes and loans payable, stockholders and affiliates	\$16,600.00	
Current portion of long-term debt	\$63,982.00	\$63,267.00
Accounts payable, affiliates	\$145,727.00	\$165,816.00
Current portion of liabilities for claims and insurance		
State income taxes payable		
Wages, pension and payroll taxes payable		
Other current liabilities		
<b>TOTAL POSTPETITION LIABILITIES</b>	<b>\$226,309.00</b>	<b>\$229,083.00</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Long-term debt, net of current portion	\$459,461.00	\$531,764.00
Liabilities for claims and insurance, net of current portion		
Other long-term liabilities		
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>\$459,461.00</b>	<b>\$531,764.00</b>
<b>TOTAL LIABILITIES</b>	<b>\$685,770.00</b>	<b>\$760,847.00</b>
<b>OWNER EQUITY</b>		
Capital Stock		
Retained earnings	\$37,575.00	\$11,885.00
<b>NET OWNER EQUITY</b>	<b>\$37,575.00</b>	<b>\$11,885.00</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>\$723,345.00</b>	<b>\$772,732.00</b>
Check	\$0.00	\$0.00

In re: **Hollywood Avenue Solar (20)**

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Reporting Period: **12/30/2019-2/2/2020**

### STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
<b>Federal</b>						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other: _____						
<b>Total Federal Taxes</b>						
<b>State and Local</b>						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other: _____						
<b>Total State and Local</b>						
<b>Total Taxes</b>						

### SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due				
	Current	0-30	31-60	61-90	Over 90
Accounts Payable					
Wages Payable					
Taxes Payable					
Rent/Leases-Building					
Rent/Leases-Equipment					
Secured Debt/Adequate Protection Payments					
Professional Fees					
Amounts Due to Insiders*					
Other: _____					
Other: _____					
<b>Total Postpetition Debts</b>					

Explain how and when the Debtor intends to pay any past-due postpetition debts.

\*"Insider" is defined in 11 U.S.C. Section 101(31).

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**ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

<b>Accounts Receivable Reconciliation</b>	<b>Amount</b>
Total Accounts Receivable at the beginning of the reporting period	
+ Amounts billed during the period	
- Amounts collected during the period	
Total Accounts Receivable at the end of the reporting period	<b>\$0</b>

<b>Accounts Receivable Aging</b>	<b>Amount</b>
0 - 30 days old	
31 - 60 days old	
61 - 90 days old	
91+ days old	
Total Accounts Receivable	<b>\$0</b>
Amount considered uncollectible (credits)	
Accounts Receivable (Net)	<b>\$0</b>

**DEBTOR QUESTIONNAIRE**

<b>Must be completed each month</b>	<b>Yes</b>	<b>No</b>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		<b>X</b>
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		<b>X</b>
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	<b>X</b>	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	<b>X</b>	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		<b>X</b>

Hollywood Avenue Solar

J.P. Morgan Chase, A/C #000000623020505 **Hollywood Solar**

January 2020 Bank Reconciliation

Company 20

**G.L. # 10110593**

BANK BALANCE	01/31/20	\$0.00
DEPOSIT IN TRANSIT-		\$0.00
BANK FEE - TO BE RETURNED		\$0.00
ENDING BANK BALANCE	01/31/20	<hr/> \$0.00
GENERAL LEDGER @	01/31/20	\$0.00
UNBOOKED DEPOSIT		\$0.00
UNBOOKED BANK CHARGE		\$0.00
ADJUSTED G L BALANCE	01/31/20	<hr/> \$0.00
	Proof	<hr/> \$0.00



JPMorgan Chase Bank, N.A.  
P O Box 182051  
Columbus, OH 43218-2051

January 01, 2020 through January 31, 2020  
Account Number: 000000623020505

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#### Customer Service Information

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If you have any questions about your statement, please contact your Customer Service Professional.

00039726 WBS 802 211 03220 NNNNNNNNNNNN 1 000000000 C1 0098

HOLD - DO NOT MAIL  
HOLLYWOOD AVENUE SOLAR, L.L.C.  
DEBTOR IN POSSESSION

--  
1-71 NORTH AVE E  
ELIZABETH NJ 07201-2958



00397260101000020021

Our records indicate that this account has had no check activity in the last 24 months. The status for this account will be changed to Post No Checks effective March 31, 2020. The Post No Checks service is a fraud protection measure which prevents all check debits from posting to the account. There will be no charge for this service on this account. Pricing may be reviewed and adjusted as needed in the future.

You may opt out of this change by contacting your client service representative prior to March 16, 2020. If you contact your client service representative to opt out of this change, be prepared to provide the specific account number that should be excluded from the Post No Checks service in writing.

## Commercial Checking

### Summary

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$0.00	
Deposits and Credits	0	\$0.00	
Withdrawals and Debits	0	\$0.00	
Checks Paid	0	\$0.00	
Ending Ledger Balance		\$0.00	

Your service charges, fees and earnings credit have been calculated through account analysis.

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

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New England Motor Freight, Inc.  
Open A/P Reconciliation  
For the period: Jan 2020

Post Petition AP Aging

	\$5,346,042	\$0	\$61,407	\$151,207	\$51,277	\$5,082,150
Company	Total	Current	31-60	61-90	91-120	121+
01	\$4,861,113	\$0	\$61,407	\$151,207	\$51,277	\$4,597,221
04	\$53,584	\$0	\$0	\$0	\$0	\$53,584
10	\$0	\$0	\$0	\$0	\$0	\$0
12	\$224,164	\$0	\$0	\$0	\$0	\$224,164
15	\$198,424	\$0	\$0	\$0	\$0	\$198,424
30	\$8,757	\$0	\$0	\$0	\$0	\$8,757
50	\$0	\$0	\$0	\$0	\$0	\$0
<b>Grand Total</b>	<b>\$5,346,042</b>	<b>\$0</b>	<b>\$61,407</b>	<b>\$151,207</b>	<b>\$51,277</b>	<b>\$5,082,150</b>

Post Petition AP Aging - Professional Fees

	\$163,814	\$0	\$50,059	\$40,124	\$32,516	\$41,115
Company	Total	Current	31-60	61-90	91-120	121+
01	\$163,814	\$0	\$50,059	\$40,124	\$32,516	\$41,115
04	\$0	\$0	\$0	\$0	\$0	\$0
10	\$0	\$0	\$0	\$0	\$0	\$0
12	\$0	\$0	\$0	\$0	\$0	\$0
15	\$0	\$0	\$0	\$0	\$0	\$0
30	\$0	\$0	\$0	\$0	\$0	\$0
50	\$0	\$0	\$0	\$0	\$0	\$0
<b>Grand Total</b>	<b>\$163,814</b>	<b>\$0</b>	<b>\$50,059</b>	<b>\$40,124</b>	<b>\$32,516</b>	<b>\$41,115</b>

Post Petition AP Aging - Insiders

	\$1,134,293	\$0	\$0	\$934	\$0	\$1,133,359
Company	Total	Current	31-60	61-90	91-120	121+
01	\$871,042	\$0	\$0	\$934	\$0	\$870,109
04	\$2,545	\$0	\$0	\$0	\$0	\$2,545
10	\$0	\$0	\$0	\$0	\$0	\$0
12	\$64,562	\$0	\$0	\$0	\$0	\$64,562
15	\$196,144	\$0	\$0	\$0	\$0	\$196,144
30	\$0	\$0	\$0	\$0	\$0	\$0
50	\$0	\$0	\$0	\$0	\$0	\$0
<b>Grand Total</b>	<b>\$1,134,293</b>	<b>\$0</b>	<b>\$0</b>	<b>\$934</b>	<b>\$0</b>	<b>\$1,133,359</b>

Accounts at JPMorgan Chase

Cash balance as of 01/31/20

Company	Acc no	Description	Opening Balance 12/28	Inter-Company Funding	Debits	Credits	Closing Balance 1/31
Apex Logistics	7814	Operating	\$ -				\$ -
Carrier Industries	5861	Operating	316,055.83				316,055.83
Eastern Freightways	3262	Operating	3,904,340.18		(49.46)	8,145.44	3,912,436.16
Eastern Freightways	7901	Penske funding	-				-
Eastern Freightways	1222	EFW Estes proceeds	5,958,117.35				5,958,117.35
Hollywood Solar	505	Operating	-				-
Jans Leasing	7911	Operating	-				-
NEMF	8770	401K funding	-				-
NEMF	3180	Credit card receipts	74,305.53		(29.95)		74,275.58
NEMF	5162	Legal Counsel account	911.95				911.95
NEMF	6365	Operating	1,910,500.51	(353,448.78)	(1,492,980.56)	375,498.04	439,569.21
NEMF	7555	ACH debit transfers	1,305.13	10,611.21	(11,916.34)		0.00
NEMF	5726	Accounts Payable ZBA	-	304,256.59	(304,256.59)		-
NEMF	671	Payroll checks ZBA	-	38,580.98	(38,580.98)		-
NEMF	7245	Payroll Direct Deposit ZBA	-				-
NEMF	7600	Payroll Executive ZBA	-				-
NEMF	7312	UHC benefit funding	-				-
NEMF	5661	Utility Deposits	142,985.00				142,985.00
NEMF Logisitcs	9217	Operating	32,764.00				32,764.00
NEMF World Transport	9183	Operating	218,115.17		(46.52)		218,068.65
Equipment sale proceeds	3062	Auction escrow	116,385.00				116,385.00
WARN Act cash payout	1659	Auction escrow	-				-
Myar	7261	Operating	-				-
United Express Solar	8236	Operating	-				-
			\$ 12,675,785.65	\$ -	\$ (1,847,860.40)	\$ 383,643.48	\$ 11,211,568.73

Cash Disbursements - January 2020 #5726

Row Labels	Sum of Gross Amount
1	<b>\$304,256.59</b>
Company Cars	\$3,453.99
Income Tax Withheld	\$136.70
Insurance - PLPD	\$60,385.74
Labor - Security	\$962.29
Misc Professional Fees	\$131,820.57
Miscellaneous	\$2,936.87
Norwin School Tax	\$42.00
Office Supplies	\$4,369.00
State Unemployment Tax	\$1,154.84
Telecommunications	\$5,498.98
Terminal Expense	\$66,428.52
Terminal Repairs	\$1,504.00
Utilities	\$25,487.69
Vehicle Maintenance	\$75.40
(blank)	
<b>Grand Total</b>	<b>\$304,256.59</b>

NEMF Main Operating Account #6365

Row Labels	Sum of Gross Amount
1	<b>\$1,492,981.06</b>
Misc Professional Fees	\$1,393,296.56
Miscellaneous	\$69,539.00
Office Supplies	\$30,145.50
(blank)	
<b>Grand Total</b>	<b>\$1,492,981.06</b>

NEMF Disbursements - Account #7555

Row Labels	Sum of Gross Amount
1	<b>\$11,916.34</b>
FICA	\$344.04
FICA Employer	\$344.03
FUTA	\$2,718.38
Income Tax Withheld	\$617.06
State Unemployment Tax	\$6,228.13
Taxes	\$1,065.03
Miscellaneous	\$599.67
(blank)	
<b>Grand Total</b>	<b>\$11,916.34</b>

Eastern Disbursements

Row Labels	Sum of Gross Amount
4	<b>49.46</b>
PRO FEES OTHER	49.46
(blank)	
<b>Grand Total</b>	<b>49.46</b>

NEWT Disbursements

Row Labels	Sum of Gross Amount
12	\$46.52
A/P SDI W/H-PUERTO RICO	\$4.15
ACCRUED SDI/UC-PUERTO RICO	\$42.37
<b>Grand Total</b>	<b>\$46.52</b>

## R E P O R T O P T I O N S

REPORT REQUESTED BY:  
OR ROUTE REPORT TO:

REQUESTED BY CRT: KROTULISA1

JOB#: 634914

AT: 3/02/20 13:16:55

REPORT NAME: PANDL REPORT #: 1

RUN REPORT FOR YEAR: 2020 PERIOD: 1

SPECIAL REPORT TEXT:

REPORT DATE: 01/31/20

FROM Company : 01 TO Company : 50

FROM Location: 01 TO Location: 99 CONSOLIDATED

RUN REQUEST: CONSOLIDATE Location

COMPUTE PERIOD END DATE FROM: REPORT RUN DATE

INCLUDE ACCRUALS: YES

INCLUDE ALLOCATION ENTRIES: NO

INCLUDE INCREMENTAL ENTRIES: NO

INCLUDE REPORT ENTRIES: NO

INCLUDE ELIMINATION ENTRIES: NO

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NEW ENGLAND MOTOR FREIGHT, INC

Location S U M M A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
<b>REVENUES</b>								
FREIGHT REVENUE					34,513,759.48		96.20-	34,513,759.48
EFW-HESS								
OTHER OPERATING REVENUE					1,363,019.22		3.80-	1,363,019.22
TOTAL REVENUES					35,876,778.70		100.00	35,876,778.70
<b>EXPENSES</b>								
SALARIES-SUPERVISORS					3,727,561.90		10.39	3,727,561.90
SALARIES & WAGES					12,869,590.95		35.87	12,869,590.95
MISCELLANEOUS PAID TIME OFF					1,015,289.27		2.83	1,015,289.27
OTHER FRINGES	6,336.34-		6,336.34-		7,702,587.44		21.47	7,702,587.44
OPERATING SUPPLIES-EXPENSES	12,807.06		12,807.06		6,270,404.24		17.48	6,270,404.24
GENERAL SUPPLIES & EXPENSES	47,847.89		47,847.89		303,476.31		.85	303,476.31
OPERATING TAXES & LICENCES	80,646.00-		80,646.00-		1,085,814.14		3.03	1,085,814.14
INSURANCE	66,485.91		66,485.91		340,741.94		.95	340,741.94
COMMUNICATIONS & UTILITIES	7,155.50		7,155.50		412,052.88		1.15	412,052.88
DEPRECIATION & AMORTIZATION					1,527,376.66		4.26	1,527,376.66
REVENUE EQUIPMENT RENTALS					587,360.80		1.64	587,360.80
BUILDING RENTALS					764,416.84		2.13	764,416.84
PROFESSIONAL FEES	1,009,907.80		1,009,907.80		602,856.48		1.68	602,856.48
BAD DEBT EXPENSE	19,859.91-		19,859.91-		281,932.91-		.79-	281,932.91-
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES	1,037,361.91		1,037,361.91		36,927,596.94		102.93	36,927,596.94
OPERATING INCOME	1,037,361.91-		1,037,361.91-		1,050,818.24-		2.93-	1,050,818.24-
<b>OTHER INCOME/(DEDUCTIONS)</b>								
INTEREST INCOME					60,695.22		.17	60,695.22
INTEREST EXPENSE					248,094.02-		.69-	248,094.02-
SUNDRY DEDUCTIONS					29,511.59-		.08-	29,511.59-
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME(DEDUCTIONS)					216,910.39-		.60-	216,910.39-
INCOME BEFORE TAXES	1,037,361.91-		1,037,361.91-		1,267,728.63-		3.53-	1,267,728.63-
PROVISION FOR INCOME TAXES	23.93-		23.93-		21,881.03		.06-	21,881.03
NET INCOME	1,037,337.98-		1,037,337.98-		1,289,609.66-		3.59-	1,289,609.66-
=====	=====		=====		=====		=====	=====
CONTROL TOTAL	1,037,361.91		1,037,361.91		1,267,728.63		3.53-	1,267,728.63
=====	=====		=====		=====		=====	=====

INCOME STATEMENT

LEASE SERVICE, INC.

Location SUMM A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO

REVENUES

FREIGHT REVENUE  
EFW-HESS  
OTHER OPERATING REVENUE

\_\_\_\_\_

TOTAL REVENUES

EXPENSES

SALARIES-SUPERVISORS  
SALARIES & WAGES  
MISCELLANEOUS PAID TIME OFF  
OTHER FRINGES  
OPERATING SUPPLIES-EXPENSES  
GENERAL SUPPLIES & EXPENSES  
OPERATING TAXES & LICENCES  
INSURANCE  
COMMUNICATIONS & UTILITIES  
DEPRECIATION & AMORTIZATION  
REVENUE EQUIPMENT RENTALS  
BUILDING RENTALS  
PROFESSIONAL FEES  
BAD DEBT EXPENSE  
MISCELLANEOUS EXPENSE

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TOTAL EXPENSES

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OPERATING INCOME

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OTHER INCOME / (DEDUCTIONS)

INTEREST INCOME  
INTEREST EXPENSE  
SUNDY DEDUCTIONS  
GAIN OR(LOSS)ON SALE OF ASSE

\_\_\_\_\_

TOTAL OTHER INCOME (DEDUCTIONS)

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INCOME BEFORE TAXES

PROVISION FOR INCOME TAXES

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NET INCOME

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CONTROL TOTAL

INCOME STATEMENT

MYAR

Location S U M M A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO

REVENUES

FREIGHT REVENUE  
EFW-HESS  
OTHER OPERATING REVENUE

--	--	--	--	--	--	--	--

TOTAL REVENUES

EXPENSES

SALARIES-SUPERVISORS  
SALARIES & WAGES  
MISCELLANEOUS PAID TIME OFF  
OTHER FRINGES  
OPERATING SUPPLIES-EXPENSES  
GENERAL SUPPLIES & EXPENSES  
OPERATING TAXES & LICENCES  
INSURANCE  
COMMUNICATIONS & UTILITIES  
DEPRECIATION & AMORTIZATION  
REVENUE EQUIPMENT RENTALS  
BUILDING RENTALS  
PROFESSIONAL FEES  
BAD DEBT EXPENSE  
MISCELLANEOUS EXPENSE

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TOTAL EXPENSES

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747.50 747.50

OPERATING INCOME

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747.50 747.50

OTHER INCOME / (DEDUCTIONS)

INTEREST INCOME  
INTEREST EXPENSE  
SUNDY DEDUCTIONS  
GAIN OR(LOSS)ON SALE OF ASSE

--	--	--	--	--	--	--	--

10.00- 10.00-

TOTAL OTHER INCOME (DEDUCTIONS)

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10.00- 10.00-

INCOME BEFORE TAXES

PROVISION FOR INCOME TAXES

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757.50- 757.50-

300.00 300.00

NET INCOME

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1,057.50- 1,057.50-

CONTROL TOTAL

757.50 757.50

EASTERN FREIGHTWAYS, INC.

Location S U M M A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
<b>REVENUES</b>							
FREIGHT REVENUE				2,796,869.74	99.33-	2,796,869.74	99.33-
EFW-HESS							
OTHER OPERATING REVENUE				18,888.15	.67-	18,888.15	.67-
<b>TOTAL REVENUES</b>				<b>2,815,757.89</b>	<b>100.00</b>	<b>2,815,757.89</b>	<b>100.00</b>
<b>EXPENSES</b>							
SALARIES-SUPERVISORS				98,860.89	3.51	98,860.89	3.51
SALARIES & WAGES				684,886.56	24.32	684,886.56	24.32
MISCELLANEOUS PAID TIME OFF				40,990.33	1.46	40,990.33	1.46
OTHER FRINGES				122,249.53	4.34	122,249.53	4.34
OPERATING SUPPLIES-EXPENSES	481.82-	481.82-		530,657.87	18.85	530,657.87	18.85
GENERAL SUPPLIES & EXPENSES				26,341.18	.94	26,341.18	.94
OPERATING TAXES & LICENCES				78,977.50	2.80	78,977.50	2.80
INSURANCE				390,490.67-	13.87-	390,490.67-	13.87-
COMMUNICATIONS & UTILITIES				13,018.60	.46	13,018.60	.46
DEPRECIATION & AMORTIZATION				201,243.43	7.15	201,243.43	7.15
REVENUE EQUIPMENT RENTALS				234,820.86	8.34	234,820.86	8.34
BUILDING RENTALS				12,000.24	.43	12,000.24	.43
PROFESSIONAL FEES	49.46	49.46		35,865.06	1.27	35,865.06	1.27
BAD DEBT EXPENSE	4,676.79-	4,676.79-		22,532.49-	.80-	22,532.49-	.80-
MISCELLANEOUS EXPENSE							
<b>TOTAL EXPENSES</b>	<b>5,109.15-</b>	<b>5,109.15-</b>		<b>1,666,888.89</b>	<b>59.20</b>	<b>1,666,888.89</b>	<b>59.20</b>
<b>OPERATING INCOME</b>	<b>5,109.15</b>	<b>5,109.15</b>		<b>1,148,869.00</b>	<b>40.80</b>	<b>1,148,869.00</b>	<b>40.80</b>
<b>OTHER INCOME/(DEDUCTIONS)</b>							
INTEREST INCOME				22,816.84	.81	22,816.84	.81
INTEREST EXPENSE				46,259.01-	1.64-	46,259.01-	1.64-
SUNDRY DEDUCTIONS							
GAIN OR(LOSS)ON SALE OF ASSE				1,942.84	.07	1,942.84	.07
<b>TOTAL OTHER INCOME(DEDUCTIONS)</b>				<b>21,499.33-</b>	<b>.76-</b>	<b>21,499.33-</b>	<b>.76-</b>
INCOME BEFORE TAXES	5,109.15	5,109.15		1,127,369.67	40.04	1,127,369.67	40.04
PROVISION FOR INCOME TAXES	4,336.83-	4,336.83-		11,941.59	.42-	11,941.59	.42-
<b>NET INCOME</b>	<b>9,445.98</b>	<b>9,445.98</b>		<b>1,115,428.08</b>	<b>39.61</b>	<b>1,115,428.08</b>	<b>39.61</b>
<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>
<b>CONTROL TOTAL</b>	<b>5,109.15-</b>	<b>5,109.15-</b>		<b>1,127,369.67-</b>	<b>40.04</b>	<b>1,127,369.67-</b>	<b>40.04</b>

CARRIER IND(OLD)

Location S U M M A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO

REVENUES

FREIGHT REVENUE  
EFW-HESS  
OTHER OPERATING REVENUE

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TOTAL REVENUES

EXPENSES

SALARIES-SUPERVISORS  
SALARIES & WAGES  
MISCELLANEOUS PAID TIME OFF  
OTHER FRINGES  
OPERATING SUPPLIES-EXPENSES  
GENERAL SUPPLIES & EXPENSES  
OPERATING TAXES & LICENCES  
INSURANCE  
COMMUNICATIONS & UTILITIES  
DEPRECIATION & AMORTIZATION  
REVENUE EQUIPMENT RENTALS  
BUILDING RENTALS  
PROFESSIONAL FEES  
BAD DEBT EXPENSE  
MISCELLANEOUS EXPENSE

--	--	--	--	--	--	--	--

TOTAL EXPENSES

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OPERATING INCOME

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OTHER INCOME / (DEDUCTIONS)

INTEREST INCOME  
INTEREST EXPENSE  
SUNDY DEDUCTIONS  
GAIN OR(LOSS)ON SALE OF ASSE

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TOTAL OTHER INCOME (DEDUCTIONS)

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INCOME BEFORE TAXES

PROVISION FOR INCOME TAXES

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NET INCOME

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CONTROL TOTAL

INCOME STATEMENT

NEMF CANADIAN DIVISION CDN\$

Location S U M M A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO

REVENUES

FREIGHT REVENUE  
EFW-HESS  
OTHER OPERATING REVENUE

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TOTAL REVENUES

EXPENSES

SALARIES-SUPERVISORS  
SALARIES & WAGES  
MISCELLANEOUS PAID TIME OFF  
OTHER FRINGES  
OPERATING SUPPLIES-EXPENSES  
GENERAL SUPPLIES & EXPENSES  
OPERATING TAXES & LICENCES  
INSURANCE  
COMMUNICATIONS & UTILITIES  
DEPRECIATION & AMORTIZATION  
REVENUE EQUIPMENT RENTALS  
BUILDING RENTALS  
PROFESSIONAL FEES  
BAD DEBT EXPENSE  
MISCELLANEOUS EXPENSE

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TOTAL EXPENSES

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OPERATING INCOME

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OTHER INCOME / (DEDUCTIONS)

INTEREST INCOME  
INTEREST EXPENSE  
SUNDY DEDUCTIONS  
GAIN OR(LOSS)ON SALE OF ASSE

\_\_\_\_\_

TOTAL OTHER INCOME (DEDUCTIONS)

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INCOME BEFORE TAXES

PROVISION FOR INCOME TAXES

\_\_\_\_\_

NET INCOME

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CONTROL TOTAL

INCOME STATEMENT

NEMF CANADIAN DIVISION US\$

Location S U M M A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO

REVENUES

FREIGHT REVENUE  
EFW-HESS  
OTHER OPERATING REVENUE

\_\_\_\_\_

TOTAL REVENUES

EXPENSES

SALARIES-SUPERVISORS  
SALARIES & WAGES  
MISCELLANEOUS PAID TIME OFF  
OTHER FRINGES  
OPERATING SUPPLIES-EXPENSES  
GENERAL SUPPLIES & EXPENSES  
OPERATING TAXES & LICENCES  
INSURANCE  
COMMUNICATIONS & UTILITIES  
DEPRECIATION & AMORTIZATION  
REVENUE EQUIPMENT RENTALS  
BUILDING RENTALS  
PROFESSIONAL FEES  
BAD DEBT EXPENSE  
MISCELLANEOUS EXPENSE

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TOTAL EXPENSES

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OPERATING INCOME

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OTHER INCOME / (DEDUCTIONS)

INTEREST INCOME  
INTEREST EXPENSE  
SUNDY DEDUCTIONS  
GAIN OR(LOSS)ON SALE OF ASSE

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TOTAL OTHER INCOME (DEDUCTIONS)

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INCOME BEFORE TAXES

PROVISION FOR INCOME TAXES

\_\_\_\_\_

NET INCOME

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CONTROL TOTAL

INCOME STATEMENT

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Location S U M M A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO

REVENUES

FREIGHT REVENUE  
EFW-HESS  
OTHER OPERATING REVENUE

\_\_\_\_\_

TOTAL REVENUES

EXPENSES

SALARIES-SUPERVISORS  
SALARIES & WAGES  
MISCELLANEOUS PAID TIME OFF  
OTHER FRINGES  
OPERATING SUPPLIES-EXPENSES  
GENERAL SUPPLIES & EXPENSES  
OPERATING TAXES & LICENCES  
INSURANCE  
COMMUNICATIONS & UTILITIES  
DEPRECIATION & AMORTIZATION  
REVENUE EQUIPMENT RENTALS  
BUILDING RENTALS  
PROFESSIONAL FEES  
BAD DEBT EXPENSE  
MISCELLANEOUS EXPENSE

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TOTAL EXPENSES

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OPERATING INCOME

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OTHER INCOME / (DEDUCTIONS)

INTEREST INCOME  
INTEREST EXPENSE  
SUNDY DEDUCTIONS  
GAIN OR(LOSS)ON SALE OF ASSE

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TOTAL OTHER INCOME (DEDUCTIONS)

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INCOME BEFORE TAXES

PROVISION FOR INCOME TAXES

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NET INCOME

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CONTROL TOTAL

PHOENIX MOTOR EXPRESS, INC.

Location SUMM A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO

REVENUES

FREIGHT REVENUE  
EFW-HESS  
OTHER OPERATING REVENUE

--	--	--	--	--	--	--	--

TOTAL REVENUES

EXPENSES

SALARIES-SUPERVISORS  
SALARIES & WAGES  
MISCELLANEOUS PAID TIME OFF  
OTHER FRINGES  
OPERATING SUPPLIES-EXPENSES  
GENERAL SUPPLIES & EXPENSES  
OPERATING TAXES & LICENCES  
INSURANCE  
COMMUNICATIONS & UTILITIES  
DEPRECIATION & AMORTIZATION  
REVENUE EQUIPMENT RENTALS  
BUILDING RENTALS  
PROFESSIONAL FEES  
BAD DEBT EXPENSE  
MISCELLANEOUS EXPENSE

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TOTAL EXPENSES

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OPERATING INCOME

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OTHER INCOME / (DEDUCTIONS)

INTEREST INCOME  
INTEREST EXPENSE  
SUNDY DEDUCTIONS  
GAIN OR(LOSS)ON SALE OF ASSE

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TOTAL OTHER INCOME (DEDUCTIONS)

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INCOME BEFORE TAXES

PROVISION FOR INCOME TAXES

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NET INCOME

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CONTROL TOTAL



NEMF WORLD TRANSPORT, INC.

Location SUM M A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

	CURRENT-PERIOD AMOUNT	CURR-PD RATIO	YEAR-TO-DATE AMOUNT	Y-T-D RATIO	SAME-PERIOD LAST-YEAR AMOUNT	PD-LYR RATIO	Y-T-D-LAST-YEAR AMOUNT	YTD-LY RATIO
<b>REVENUES</b>								
FREIGHT REVENUE					30,142.47		32.70-	32.70-
EFW-HESS								
OTHER OPERATING REVENUE					62,040.13		67.30-	67.30-
<b>TOTAL REVENUES</b>					92,182.60		100.00	100.00
<b>EXPENSES</b>								
SALARIES-SUPERVISORS					25,875.00		28.07	28.07
SALARIES & WAGES					4,538.39		4.92	4.92
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES					5,206.31		5.65	5.65
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES					3,821.77		4.15	4.15
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS					11.50		.01	.01
PROFESSIONAL FEES					32,584.29-		35.35-	35.35-
BAD DEBT EXPENSE					3,745.66-		4.06-	4.06-
MISCELLANEOUS EXPENSE								
<b>TOTAL EXPENSES</b>					3,123.02		3.39	3.39
<b>OPERATING INCOME</b>					89,059.58		96.61	96.61
<b>OTHER INCOME/(DEDUCTIONS)</b>								
INTEREST INCOME					1,738.38		1.89	1.89
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
<b>TOTAL OTHER INCOME(DEDUCTIONS)</b>					1,738.38		1.89	1.89
<b>INCOME BEFORE TAXES</b>					90,797.96		98.50	98.50
PROVISION FOR INCOME TAXES					42,771.82		46.40-	46.40-
<b>NET INCOME</b>					48,026.14		52.10	52.10
<b>CONTROL TOTAL</b>					90,797.96-		98.50	98.50

CARRIER INDUSTRIES, INC.

Location SUM M A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

	CURRENT-PERIOD AMOUNT	CURR-PD RATIO	YEAR-TO-DATE AMOUNT	Y-T-D RATIO	SAME-PERIOD LAST-YEAR AMOUNT	PD-LYR RATIO	Y-T-D-LAST-YEAR AMOUNT	YTD-LY RATIO
<b>REVENUES</b>								
FREIGHT REVENUE					134,139.93	87.85-	134,139.93	87.85-
EFW-HESS								
OTHER OPERATING REVENUE					18,547.19	12.15-	18,547.19	12.15-
<b>TOTAL REVENUES</b>					<b>152,687.12</b>	<b>100.00</b>	<b>152,687.12</b>	<b>100.00</b>
<b>EXPENSES</b>								
SALARIES-SUPERVISORS					2,555.85	1.67	2,555.85	1.67
SALARIES & WAGES					50,691.59	33.20	50,691.59	33.20
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES					169,734.48	111.16	169,734.48	111.16
OPERATING SUPPLIES-EXPENSES					22,484.63	14.73	22,484.63	14.73
GENERAL SUPPLIES & EXPENSES	46.59		46.59		150.93-	.10-	150.93-	.10-
OPERATING TAXES & LICENCES					1,882.26	1.23	1,882.26	1.23
INSURANCE					321.63	.21	321.63	.21
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS					7,430.00	4.87	7,430.00	4.87
BUILDING RENTALS								
PROFESSIONAL FEES					1,974.00	1.29	1,974.00	1.29
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
<b>TOTAL EXPENSES</b>	<b>46.59</b>		<b>46.59</b>		<b>256,923.51</b>	<b>168.27</b>	<b>256,923.51</b>	<b>168.27</b>
<b>OPERATING INCOME</b>	<b>46.59-</b>		<b>46.59-</b>		<b>104,236.39-</b>	<b>68.27-</b>	<b>104,236.39-</b>	<b>68.27-</b>
<b>OTHER INCOME/(DEDUCTIONS)</b>								
INTEREST INCOME					5,935.17	3.89	5,935.17	3.89
INTEREST EXPENSE					3,137.60-	2.05-	3,137.60-	2.05-
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
<b>TOTAL OTHER INCOME(DEDUCTIONS)</b>					<b>2,797.57</b>	<b>1.83</b>	<b>2,797.57</b>	<b>1.83</b>
INCOME BEFORE TAXES	46.59-		46.59-		101,438.82-	66.44-	101,438.82-	66.44-
PROVISION FOR INCOME TAXES					8,440.00	5.53-	8,440.00	5.53-
<b>NET INCOME</b>	<b>46.59-</b>		<b>46.59-</b>		<b>109,878.82-</b>	<b>71.96-</b>	<b>109,878.82-</b>	<b>71.96-</b>
<b>=====</b>	<b>=====</b>		<b>=====</b>		<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>
<b>CONTROL TOTAL</b>	<b>46.59</b>		<b>46.59</b>		<b>101,438.82</b>	<b>66.44-</b>	<b>101,438.82</b>	<b>66.44-</b>

HOLLYWOOD AVENUE SOLAR, LLC

## HOLLYWOOD AVENUE SOLAR, LLC

Location S U M M A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

CURRENT-PERIOD AMOUNT	CURR-PD RATIO	YEAR-TO-DATE AMOUNT	Y-T-D RATIO	SAME-PERIOD LAST-YEAR	PD-LYR RATIO	Y-T-D-LAST-YEAR AMOUNT	YTD-LY RATIO
<b>REVENUES</b>							
FREIGHT REVENUE							
EFW-HESS							
OTHER OPERATING REVENUE				6,040.00	100.00-	6,040.00	100.00-
<b>TOTAL REVENUES</b>				6,040.00	100.00	6,040.00	100.00
<b>EXPENSES</b>							
SALARIES-SUPERVISORS							
SALARIES & WAGES							
MISCELLANEOUS PAID TIME OFF							
OTHER FRINGES							
OPERATING SUPPLIES-EXPENSES							
GENERAL SUPPLIES & EXPENSES							
OPERATING TAXES & LICENCES							
INSURANCE							
COMMUNICATIONS & UTILITIES							
DEPRECIATION & AMORTIZATION				5,908.30	97.82	5,908.30	97.82
REVENUE EQUIPMENT RENTALS							
BUILDING RENTALS				200.00	3.31	200.00	3.31
PROFESSIONAL FEES							
BAD DEBT EXPENSE							
MISCELLANEOUS EXPENSE							
<b>TOTAL EXPENSES</b>				6,108.30	101.13	6,108.30	101.13
<b>OPERATING INCOME</b>				68.30-	1.13-	68.30-	1.13-
<b>OTHER INCOME/(DEDUCTIONS)</b>							
INTEREST INCOME							
INTEREST EXPENSE				4,626.88-	76.60-	4,626.88-	76.60-
SUNDRY DEDUCTIONS							
GAIN OR(LOSS)ON SALE OF ASSE							
<b>TOTAL OTHER INCOME(DEDUCTIONS)</b>				4,626.88-	76.60-	4,626.88-	76.60-
<b>INCOME BEFORE TAXES</b>				4,695.18-	77.73-	4,695.18-	77.73-
PROVISION FOR INCOME TAXES							
<b>NET INCOME</b>				4,695.18-	77.73-	4,695.18-	77.73-
<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>	<b>=====</b>
<b>CONTROL TOTAL</b>				4,695.18	77.73-	4,695.18	77.73-

INCOME STATEMENT

UNITED EXPRESS SOLAR, LLC

Location S U M M A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

	CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
	AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO
<b>REVENUES</b>								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE					4,610.00		100.00-	4,610.00
TOTAL REVENUES					4,610.00		100.00	4,610.00
<b>EXPENSES</b>								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION					4,818.94		104.53	4,818.94
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS					200.00		4.34	200.00
PROFESSIONAL FEES								
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
TOTAL EXPENSES					5,018.94		108.87	5,018.94
OPERATING INCOME					408.94-		8.87-	408.94-
<b>OTHER INCOME / (DEDUCTIONS)</b>								
INTEREST INCOME								
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE								
TOTAL OTHER INCOME (DEDUCTIONS)					4,151.64-		90.06-	4,151.64-
INCOME BEFORE TAXES								
PROVISION FOR INCOME TAXES					4,560.58-		98.93-	4,560.58-
NET INCOME					4,560.58-		98.93-	4,560.58-
CONTROL TOTAL					4,560.58		98.93-	4,560.58
					=====		=====	=====



INCOME STATEMENT

MYJON

Location S U M M A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

CURRENT-PERIOD	CURR-PD	YEAR-TO-DATE	Y-T-D	SAME-PERIOD	PD-LYR	Y-T-D-LAST-YEAR	YTD-LY
AMOUNT	RATIO	AMOUNT	RATIO	LAST-YEAR	RATIO	AMOUNT	RATIO

REVENUES

FREIGHT REVENUE  
EFW-HESS  
OTHER OPERATING REVENUE

--	--	--	--	--	--	--	--

TOTAL REVENUES

EXPENSES

SALARIES-SUPERVISORS  
SALARIES & WAGES  
MISCELLANEOUS PAID TIME OFF  
OTHER FRINGES  
OPERATING SUPPLIES-EXPENSES  
GENERAL SUPPLIES & EXPENSES  
OPERATING TAXES & LICENCES  
INSURANCE  
COMMUNICATIONS & UTILITIES  
DEPRECIATION & AMORTIZATION  
REVENUE EQUIPMENT RENTALS  
BUILDING RENTALS  
PROFESSIONAL FEES  
BAD DEBT EXPENSE  
MISCELLANEOUS EXPENSE

--	--	--	--	--	--	--	--

TOTAL EXPENSES

--	--	--	--	--	--	--	--

OPERATING INCOME

--	--	--	--	--	--	--	--

OTHER INCOME / (DEDUCTIONS)

INTEREST INCOME  
INTEREST EXPENSE  
SUNDY DEDUCTIONS  
GAIN OR(LOSS)ON SALE OF ASSE

--	--	--	--	--	--	--	--

TOTAL OTHER INCOME (DEDUCTIONS)

--	--	--	--	--	--	--	--

INCOME BEFORE TAXES

PROVISION FOR INCOME TAXES

--	--	--	--	--	--	--	--

NET INCOME

=====	=====	=====	=====	=====	=====	=====	=====
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CONTROL TOTAL

JANS LEASING CORP.

Location SUM M A R I Z E D  
FOR MONTH 01 ENDING JANUARY 31, 2020

	CURRENT-PERIOD AMOUNT	CURR-PD RATIO	YEAR-TO-DATE AMOUNT	Y-T-D RATIO	SAME-PERIOD LAST-YEAR AMOUNT	PD-LYR RATIO	Y-T-D-LAST-YEAR AMOUNT	YTD-LY RATIO
<b>REVENUES</b>								
FREIGHT REVENUE								
EFW-HESS								
OTHER OPERATING REVENUE					10,000.00	100.00-	10,000.00	100.00-
<b>TOTAL REVENUES</b>					10,000.00	100.00	10,000.00	100.00
<b>EXPENSES</b>								
SALARIES-SUPERVISORS								
SALARIES & WAGES								
MISCELLANEOUS PAID TIME OFF								
OTHER FRINGES								
OPERATING SUPPLIES-EXPENSES								
GENERAL SUPPLIES & EXPENSES								
OPERATING TAXES & LICENCES								
INSURANCE								
COMMUNICATIONS & UTILITIES								
DEPRECIATION & AMORTIZATION								
REVENUE EQUIPMENT RENTALS								
BUILDING RENTALS								
PROFESSIONAL FEES					1,103.00	11.03	1,103.00	11.03
BAD DEBT EXPENSE								
MISCELLANEOUS EXPENSE								
<b>TOTAL EXPENSES</b>					1,103.00	11.03	1,103.00	11.03
<b>OPERATING INCOME</b>					8,897.00	88.97	8,897.00	88.97
<b>OTHER INCOME/(DEDUCTIONS)</b>								
INTEREST INCOME					3,406.46	34.06	3,406.46	34.06
INTEREST EXPENSE								
SUNDRY DEDUCTIONS								
GAIN OR(LOSS)ON SALE OF ASSE					1,321.42	13.21	1,321.42	13.21
<b>TOTAL OTHER INCOME(DEDUCTIONS)</b>					4,727.88	47.28	4,727.88	47.28
INCOME BEFORE TAXES					13,624.88	136.25	13,624.88	136.25
PROVISION FOR INCOME TAXES					562.00	5.62-	562.00	5.62-
<b>NET INCOME</b>					13,062.88	130.63	13,062.88	130.63
<b>CONTROL TOTAL</b>					13,624.88-	136.25	13,624.88-	136.25

CARRIER INDUSTRIES, INC. AND AFFILIATES

COMBINED BALANCE SHEETS

THE FOLLOWING FINANCIAL INFORMATION IS UNAUDITED AND DOES NOT REFLECT A FINAL ACCOUNTING OF ASSETS, LIABILITIES AND EQUITY.

ASSETS

	February 1, 2020	February 1, 2020												
		TOTAL 2/1/2020	ELIMINATIONS/ RECLASSES	NEMF	CARRIER	EASTERN	PHOENIX	APEX LOGISTICS	JANS	NEWT	HOLLYWOOD SOLAR	UNITED SOLAR	NEMF LOGISTICS	MYJON
Current assets:														
Cash and cash equivalents	\$ 10,974,063	10,974,063		529,933	315,961	9,866,351				211,941			32,767	17,110
Accounts receivable, customers and interline, net														
Receivables, taxes and others	479,117	479,117		466,967							6,630	5,520		
Notes and loans receivable, stockholders and affiliates	4,373,773	4,373,773		3,984,835	137,631	50,600							5,707	195,000
Materials and supplies inventories														
Prepaid insurance claims	9,437,447	9,437,447		13,364,035	(105,880)	(3,820,708)								
Prepayments and other deferred charges	199,932	199,932		100,056							51,069	48,807		
Refundable income taxes	287,467	287,467		33,528	9,560	133,020			2,000	2,000	106,473			886
Total current assets	25,751,799	25,751,799		18,479,354	357,272	6,229,263			2,000	2,000	318,414	57,699	54,327	39,360 212,110
Property and equipment:														
Revenue equipment														
Miscellaneous equipment														
Computer and office equipment														
Service cars and equipment														
Leasehold improvements														
Land and Building	1,976,749	1,976,749									1,095,366	881,383		
Less accumulated depreciation and amortization	1,976,749	1,976,749									1,095,366	881,383		
	745,831	745,831									429,720	316,111		
	1,230,918	1,230,918									665,646	565,272		
Other assets:														
Security and other deposits	205,370	205,370		205,370										
Notes receivable, stockholders' insurance premiums	5,208,569	5,208,569		5,208,569										
	5,413,939	5,413,939		5,413,939										
Total assets	\$ 32,396,656	32,396,656		23,893,293	357,272	6,229,263			2,000	2,000	318,414	723,345	619,599	39,360 212,110

THE FOLLOWING FINANCIAL INFORMATION IS UNAUDITED AND DOES NOT REFLECT A FINAL ACCOUNTING OF ASSETS, LIABILITIES AND EQUITY.

LIABILITIES AND STOCKHOLDERS' EQUITY

	February 1, 2020	February 1, 2020													
		TOTAL 2/1/2020	ELIMINATIONS/ RECLASSES	NEMF	CARRIER	EASTERN	PHOENIX	APEX LOGISTICS	JANS	NEWT	HOLLYWOOD SOLAR	UNITED SOLAR	NEMF LOGISTICS	MYJON	MYAR
Current liabilities:															
Accounts payable, trade and interline	\$ 10,311,108	10,311,108	9,877,481	9,786	74,372		(3,120)			343,833			8,756		
Loans payable, letters of credit drawn, net	21,982,027	21,982,027	21,982,027								16,600	15,200			
Notes and loans payable, stockholders and affiliates	4,247,739	4,247,739	98,324	1,075,106	3,042,509						63,982	51,914			
Current portion of long-term debt	115,896	115,896									145,727	42,384	(264,782)	195,325	160,596
Accounts payable, affiliates			11,537,630	(3,048,084)	(3,906,302)		(1,434,826)	(2,202,647)	(1,225,021)						
Wages, pension and payroll taxes payable	396,063	396,063	396,063												
Other current liabilities															
Total current liabilities	37,052,833	37,052,833	43,891,525	(1,963,192)	(789,421)		(1,437,946)	(2,202,647)	(881,188)	226,309	109,498	(256,026)	195,325	160,596	
Long-term liabilities:															
Long-term debt, net of current portion	11,826,447	11,826,447	10,810,464		110,712						459,461	445,810			
Other long-term liabilities	1,553,629	1,553,629	1,553,629												
	13,380,076	13,380,076	12,364,093		110,712						459,461	445,810			
Commitment and contingencies															
Stockholders' equity:															
Capital Stock	17,875,922	17,875,922	17,830,322	1,000	10,000		33,600	1,000							
Retained earnings	(35,912,175)	(35,912,175)	(50,192,647)	2,319,464	6,897,972		1,439,946	2,171,047	1,198,602		37,575	64,291	295,386	16,785	(160,596)
	(18,036,253)	(18,036,253)	(32,362,325)	2,320,464	6,907,972		1,439,946	2,204,647	1,199,602		37,575	64,291	295,386	16,785	(160,596)
Total liabilities and stockholders' equity	\$ 32,396,656	32,396,656	23,893,293	357,272	6,229,263		2,000	2,000	318,414	723,345	619,599	39,360	212,110		